

PRESS RELEASE

FRANCHI UMBERTO MARMI S.P.A. :

**STRONG GROWTH IN TURNOVER AS AT 30 JUNE 2021: + 29% COMPARED TO THE
FIRST HALF OF 2020**

- **Total Revenues at 30 June 2021¹: € 33.4 million compared to €25.9 million at 30 June 2020 (+29%), with a significant increase in sales in both China and Italy;**
- **Revenues on the Italian market increased by 27% at 30 June 2021 compared to the same period in 2020, reaching € 14.7 million, equal to 44% of total revenues;**
- **Sales in China in the first half of 2021 increased by 79% compared to the same period in 2020, reaching € 8.4 million, equal to 25% of total sales for the period;**
- **Among the main products sold, Calacatta and Statuario are growing rapidly, contributing to over 54% of total sales.**

Alberto Franchi, Chairman and Chief Executive Officer of the Company, commented: "We are very pleased with the sales results as at 30 June 2021, up by around 30%, demonstrating our Company's ability to succeed on international markets and rewarding the efforts made to cope with the effects of the pandemic. The signals coming from foreign markets are reassuring and make us cautiously optimistic. In the first half of the year, we recorded a significant increase in sales in China, thanks also to the fact that we attended once again the Xiamen exhibition fair. For the next few months, we are expecting a confirmation of the growth trend, as we can count on important orders, some of which have already been received. Sales on the domestic market have also grown significantly, being the signal that the recovery is also underway in Italy. Lastly, I am particularly satisfied because the company Ingegner Giulio Faggioni Carrara S.r.l., of which we acquired 50% last January, contributed significantly to these results, confirming the validity of the strategy undertaken to position our products in the luxury segment.

Carrara, 22 July 2021 - Franchi Umberto Marmi S.p.A., a leading international company in the processing and trading of Carrara marble, listed on the AIM Italia market (Ticker: FUM) (the "Company"), announces that **total revenues** as at 30 June 2021 amount to **€ 33.4 million**, with an increase of **29%** compared to the same period of the previous year, with a **significant recovery in sales in China and Italy**.

¹ The revenues reported in this press release refer to unaudited management data

In particular, at 30 June 2021, **sales in China** increased by **79%** compared to the same period in 2020, reaching € 8.4 million, equal to 25% of total sales for the period. In addition, it should be noted that at the end of May 2021 FUM attended once again the Xiamen Exhibition Fair.

Sales on the Italian market, as at 30 June 2021, recorded a **significant growth of 27%**, compared to the first half of 2020, reaching **€ 14.7 million**, equal to 44% of total revenues, confirming the recovery underway not only on international markets but also on the domestic market. This result is also ascribable to the confidence of the operators who have started to re-accumulate stock of material and to the restructuring incentives promoted by the Government which are giving a significant boost to the recovery.

Among the **main products sold**, it is possible to find Calacatta and Statuario, which recorded a strong growth in the first half of 2021, contributing to over 54% of total sales. In detail, **Calacatta** is re-confirmed to be the best-selling product with revenues of € 9.8 million, marking a growth of +26% compared to the results recorded in the first half of 2020, whereas **Statuario** recorded an even more significant increase, +49% compared to 30 June 2020, reaching sales of **€ 8.2 million**, confirming Franchi Umberto Marmi's positioning strategy in the luxury market.

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This press release is available on the Company's website www.fum.it/investors/comunicati-stampa/ and at the authorised storage mechanism EMARKET STORAGE (www.emarketstorage.com).

***Franchi Umberto Marmi**, whose origins date back to 1971, is a leading company active in the processing and marketing of blocks and slabs of Carrara marble, an authentic natural stone that is an expression of "Made in Italy" and luxury, with unique peculiarities and characteristics on the national and international scene.*

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